

May 27, 2022

To
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Re: Scrip Code - 973384

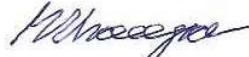
Sub.: Disclosure of Related Party Transactions pursuant to regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2022.

We request you to take the same on record.

Thanking You,

For Nayara Energy Limited



Mayank Bhargava
Company Secretary

CC:

Axis Trustee Services Limited
The Ruby, 2nd Floor (SW)
29, Senapati Bapat Marg
Dadar (W), Mumbai – 400 028

Nayara Energy Limited
5th Floor, Jet Airways Godrej BKC, Plot No. C-68, G Block,
Bandra Kurla Complex, Bandra East, Mumbai 400051, India

T +91 22 6612 1800 | F +91 22 6708 2177
E Companysec@nayaraenergy.com

Registered Office
Khambhalia, Post Box No. 24, District Devbhumi Dwarka,
Gujarat 361305, India
T +91 2833 661444 | F +91 2833 662929

CIN: U11100GJ1989PLC032116
www.nayaraenergy.com

Nayara Energy Limited - Disclosure of Related Party Transactions for the half year ended March 31, 2022

Rs in Millions

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Value of the related party transaction as approved by the audit committee (see note 2 below) | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction (see Note 1) | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|---------------------------|--|-----|--|-----|---|---------------------------------------|--|--|--|--|---|------|--------|---|---|--------|--------------------|--|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening balance Receivable / (payable) | Closing balance Receivable / (payable) | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |
| | | | | | | | | | | | | | | | | | | |
| 1 | Nayara Energy Limited | | Enterprises having significant influence | | | Sale of products | 17,228 | 17,228 | 193 | 3,683 | | | | | | | | |
| 2 | Nayara Energy Limited | | Enterprises having significant influence | | | | 5,045 | 5,045 | - | 2,619 | | | | | | | | |
| 3 | Nayara Energy Limited | | Enterprises having significant influence | | | Purchase of raw material | 25,221 | 25,221 | -1,073 | -8,184 | | | | | | | | |
| 4 | Nayara Energy Limited | | Enterprises having significant influence | | | | 12,842 | 12,842 | -168 | -3,041 | | | | | | | | |
| 5 | Nayara Energy Limited | | Enterprises having significant influence | | | | 399 | 399 | - | - | | | | | | | | |
| 6 | Nayara Energy Limited | | Enterprises having significant influence | | | consultancy services | 147 | 87 | 242 | 155 | | | | | | | | |
| 7 | Nayara Energy Limited | | Enterprises having significant influence | | Enterprises having significant influence | | 398 | 398 | - | - | | | | | | | | |
| 8 | Nayara Energy Limited | | Enterprises having significant influence | | | Interest cost | 286 | 286 | 194 | 280 | | | | | | | | |
| 9 | Nayara Energy Singapore Pte, Ltd | | Enterprises having significant influence | | | | 575 | 575 | - | -585 | | | | | | | | |
| 10 | Nayara Energy Limited | | Enterprises having significant influence | | | Trade Payables | - | - | -771 | -758 | | | | | | | | |
| 11 | Nayara Energy Limited | | Enterprises having significant influence | | | Trade advances | - | - | -25,696 | -21,685 | | | | | | | | |
| 12 | Nayara Energy Limited | | Enterprises having significant influence | | | Others | 2 | 2 | - | -2 | | | | | | | | |
| 13 | Nayara Energy Singapore Pte, Ltd | | Enterprises having significant influence | | | | NA | 1 | - | - | | | | | | | | |
| 14 | Nayara Energy Singapore Pte, Ltd | | Enterprises having significant influence | | | Loan taken | NA | 36,703 | - | -37,145 | | | | | | | | |
| 15 | Nayara Energy Limited | | Nayara Energy Singapore Pte, Ltd | | | Trade advances | 28,049 | 27,595 | - | -28,049 | | | | | | | | |
| 16 | Nayara Energy Limited | | Nayara Energy Singapore Pte, Ltd | | Wholly owned subsidiary | Sale of products | | 8,750 | - | - | | | | | | | | |
| 17 | Nayara Energy Limited | | Nayara Energy Singapore Pte, Ltd | | | Purchase of raw material | 29,291 | 7,125 | - | -7,174 | | | | | | | | |
| 18 | Nayara Energy Limited | | Nayara Energy Singapore Pte, Ltd | | | Others | | 134 | - | -134 | | | | | | | | |
| 19 | Covira Energy Terminals Limited | | Nayara Energy Limited | | Holding Company | Inter corporate deposits | NA | - | -623 | -623 | | | | | | | | |
| 20 | Nayara Energy Limited | | Directors & KMPs | | Directors & KMPs | Remuneration paid to Directors & KMPs | as per the Companies Act, 2013 and Shareholders' approval | 183 | - | - | | | | | | | | |
| Total (of Note 6b) | | | | | | | | | | | | | | | | | | |

Note:

1. Transactions in foreign currency are converted into INR at the prevailing exchange rate on the date of transaction, the balances are converted at the prevailing exchange rate on the reporting dates and the approval granted by the Audit Committee in foreign currency are shown in INR basis the exchange rate as on March 31, 2022.
2. All transactions with related parties were undertaken in accordance with the relevant provisions of the Companies Act, 2013.